## Tufts University Department of Mathematics Math 50 Homework 3

## Due: Thursday, October 6, at 1:30 p.m. (in class).

1. For the following linear programs, first sketch the feasible region and, then, find the values of x and y where the objective function obtains its maximum value. What is the maximum function value?

(a) (20 points)

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\begin{array}{l} \text{Maximize } 3x+y\\ \text{subject to } 2x+y \leq 6\\ x+3y \leq 9\\ x,y \geq 0 \end{array}
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(b) (20 points)

$$\begin{array}{l} \text{Maximize } 7x + 3y\\ \text{subject to } 2x + y \leq 8\\ x + y \geq 4\\ x, y \geq 0 \end{array}$$

(c) (20 points)

Maximize 2x + 3ysubject to  $x + y \ge 1$  $y - x \le 3$  $2x + y \le 9$  $x - y \le 3$  $x, y \ge 0$ 

2. (10 points)

- (a) Explain why a fair division between 2 people must also be envy-free.
- (b) Find a fair division amongst 3 people that is not envy-free. Note that this asks you to give both a set of tastes of 3 people and a division.
- 3. (10 points) Show that an equal division (where  $d_{ij} = 1/M$  for all i, j) need not be Paretooptimal. Note that this asks you to give a set of tastes and an alternate division that yields higher values.
- 4. (20 points) Download the files cake\_division.m and fair\_division.m from the course web-page (http://neumann.math.tufts.edu/~scott/math87\_F12). Modify fair\_division.m to generate a random 3 × 3 taste matrix and check if the division is fair, equitable, and envy-free. Run the code 1000 times, and report how many times the division found is fair and equitable, but not envy-free. Repeat this for a division between 4 people, using a random 4 × 3 taste matrix.

Note that the following code generates a random  $3 \times 3$  taste matrix.

T = rand(3,3);for i=1:3,T(i,:) = T(i,:)/sum(T(i,:));end;